

## BANKS AND BANKING - VOCABULARY

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- **access** = the right to use something
- **accords** = set of agreements or rules
- **account** = the place where your money is kept
- **afford** = to have enough money for something
- **agreement** = written promise made by two or more people, companies or countries
- **aid** = help
- **amount** = sum
- **ancient** = old
- **automatic teller machine (ATM)** = a machine outside a bank that you use to get money from your account
- **bankrupt** = to go out of business
- **bill** = a written piece of paper that shows how much you must pay for something
- **bill** = a written suggestion for a new law
- **bond** = a document that shows a company or the government will pay back money that it has borrowed from you
- **border** = official line that separates two countries
- **business** = company
- **cash** = banknotes
- **cash-free** = without money
- **century** = a hundred years
- **certain** = special
- **circulation** = movement, flow
- **citizen** = a person who lives in a country and has rights there
- **comfortable** = handy, practical
- **crash** = here: if you do not have enough money to pay what you owe someone
- **credit card** = a small plastic card that lets you buy things and pay for them later
- **customer** = a person who buys things
- **deal with** = work with, offer
- **depositor** = someone who puts money in a bank
- **digit** = number
- **dominate** = to be number one
- **economy** = a system of buying and selling goods in a country
- **emerge** = come up
- **expense** = the amount of money that you spend on something
- **fee** = charge, amount of money
- **global** = worldwide
- **Great Depression** = economic problems after the Wall Street crash of 1929; many banks and businesses went out of business and millions of people all over the world lost their jobs
- **guarantee** = promise
- **handle** = deal with
- **individual** = single person
- **insurance** = the money you pay regularly to a company; it pays for a damage if something bad happens or if you become ill

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- **interest** = the extra money that you must pay back when you borrow money
- **interest rate** = the percentage amount that banks give to savers when they leave their money there or charge customers when they borrow money
- **investor** = a person who gives money to a company or a business and wants to make a profit
- **Jewish** = someone whose religion is Judaism
- **limit** = to stop something from becoming higher or bigger
- **loan** = the amount of money that you borrow from a bank
- **located** = situated, to be found
- **mortgage** = agreement between a customer and a bank in which it lends you money to buy a house; you have to pay back the money with interest over a longer period of time
- **obey** = follow
- **offer** = give, provide
- **payment** = monthly sum
- **percentage** = part of a whole
- **physical** = here: bank in a building that you can go to
- **prevent** = stop from doing something
- **profit** = income, extra money
- **prominent** = famous
- **protect** = look after, care for
- **provide** = give, offer
- **raise** = collect, gather
- **responsible** = in charge of
- **salary** = the money you get every month for doing your job
- **sequence** = series
- **service** = help or other types of work that you offer a customer
- **set up** = create
- **sign** = to put your name on a document
- **similar** = almost the same
- **spread** = to move from one place to another
- **standard** = guideline, rule
- **stock** = a share of a company
- **task** = job
- **technology** = machines, know-how
- **throughout** = all over
- **trader** = a person who buys and sells something
- **valuable** = very expensive, costly
- **withdraw** = take out